

9130 Galleria Court ● Naples, Florida 34109 Phone (239) 250-3133 FAX 1-(866) 848-5898 www.SAGEFLA.com

BUSINESS for SALE

INDEPENDENT PRE-OWNED AUTO RENTAL in NAPLES, FL

FBBA#: 9400318



DESCRIPTION:

Independent automobile rental company. Located in north Naples industrial center, established for nine years. Business increasing despite recession--2008 projecting 25% increase over 2007. Pre-owned vehicles rented by the day, week or month to locals, snowbirds, and high-season tourists. Business niche: they pick up incoming tourists at airport, drive them back to the rentals, later re-deliver customer back to airport when visit is over. Loyal customer base, heavy repeat business. Vehicles are all pre-owned, bought and sold at wholesale. Sales price includes 30 vehicles. Easy business to operate, can be run by one person making appointments using a cell phone. Complete training included. Color brochure includes financial details & photos.

FINANCIAL:

2008 Pro Forma 2007 Tax Return 2006 Tax Return 2005 Tax Return Revenues \$169,743 \$164,917 \$152,439 \$144,844

Owner's Benefit: \$74,500 \$80,139 \$49,482 \$53,615

Inventory \$99,000 (price includes 30 autos @ \$3300 ea)

Furniture & Equipment \$20,000 << included

Total Assets: \$119,000

GENERAL:

List Price: \$175,000

Loan Closing Costs (see next page): \$13,000 pre-qualified by Preferred SBA Lender

Additional Working Capital to Buyer: \$50,000

Total Project Cost: \$238,000 Down Payment: \$48,000

SBA -Backed Loan Amount: \$190,000 # Months Financed: 120

Interest Rate: 7.75% (terms subject to change without notice)

Monthly Payment: (\$2,280)

Building type: industrial condo

Square Feet: 1800SF (1350SF floor plus 450SF loft/apt.)
Premises for Sale or Leased ?: for sale (may be leased at \$1350/mo-NNN)

Real Estate Price If Separate: \$350,000 (optionally available--OWNER FINANCING AVAILABLE)

Total Monthly Rent (w/ Taxes, CAM, etc.): \$1750/mo (incl CAM)

CONTACT:

Dick Naedel (239) 250-3133 Dick@SAGEFLA.com

IF YOU WOULD LIKE TO RECEIVE MORE DETAILS OR A PROSPECTUS ON THIS BUSINESS INCLUDING FINANCIAL DATA, PHOTOS, etc. BY RETURN E-MAIL—

Please	fill-in	the (Confide	entiality	Agreemen	t (next	page):
						(110110	P 45 7

- 1 Print name(s) of Prospect(s)
- 2 Signature(s)
- 3 Date signed
- 4 Telephone number (cell phone if preferred)
- 5 Street Address, City, State, Zip
- **6** E-mail address (important)

FAX back to: **1-(866) 848-5898**

(no cover sheet necessary)

TO: Dick Naedel, Business Broker FAX: 1-(866) 848-5898

business opportunities and real properties:





FLORIDA BUSINESS BROKERS ASSOCIATION STANDARD CONFIDENTIALITY / DISCLOSURE STATEMENT TRANSACTION BROKER

1	(print name)					and/or	assigns,	herein	known as	s PROSPI	ЕСТ,
acknow	vledges and agrees tha	t PROSPECT approached Dick Na	edel of SAG	E Commercial Pro	operties & Busi	ness Brokera	ige, Inc.,	9130 G	alleria Co	urt, Naples	, FL
34109	_, a TRANSACTION	BROKER (BROKER), and that BR	OKER was the	e first to advise F	PROSPECT of t	he availabili	ty of and	details of	concerning	g the follow	ving

<u>LISTING #</u> <u>BUSINESS TYPE</u> <u>BUSINESS DESCRIPTION</u>

9400318 Service Independent Pre-Owned Auto Rental in SW FL

PROSPECT understands and agrees that all dealings concerning said business opportunity will be handled through BROKER and that BROKER HAS ENTERED INTO AN AGREEMENT FOR PAYMENT OF A COMMISSION WITH THE SELLER. PROSPECT further agrees that information received with respect to the above-mentioned opportunity will be kept in strict confidence, will not be used to compete with the SELLER and that PROSPECT shall not disclose this information to any person, excluding those parties specifically involved in the transaction itself and the PROSPECTS sole purpose in seeking information about the business is to purchase a business. In the event that PROSPECT violates this confidentiality covenant or any other covenant herein with respect to SELLER, then BROKER, Listing BROKER and SELLER shall be entitled to all remedies provided by law, including but not limited to injunctive relief and damages. The same remedies shall be afforded and available to the BROKER in the event that the PROSPECT and/or the SELLER circumvent the BROKER shall be deemed to include all and any other BROKERs with whom BROKER is co-operating.

All data on business opportunities are provided for information purposes only. No representation is made by BROKER as to the accuracy of the data provided. BROKER encourages PROSPECT to thoroughly review and independently verify to PROSPECT'S own satisfaction that the data provided are substantially representative of the business activity of the SELLER and can be relied upon when considering the purchase of said business opportunity of SELLER. PROSPECT acknowledges that PROSPECT has been advised to seek the independent counsel of an attorney and/or an accountant to verify the information supplied to BROKER by SELLER and to examine any and all applicable documentation relevant to the transaction.

In the event that PROSPECT discloses the availability of said designated business opportunity of SELLER to any third party and this third party purchases the business without the BROKER, then PROSPECT, in addition to the remedies specified herein above, will also be responsible for the payment of BROKER'S compensation which would have been payable on the listed selling price or minimum compensation, whichever is greater.

PROSPECT agrees that he will not within two years from this date deal directly or indirectly with the SELLER without the BROKER'S written consent and should the PROSPECT do so directly or indirectly and a sale, management agreement, lease or other financial arrangement, including leasing the SELLER'S premises from the SELLER or Landlord is consummated, the PROSPECT shall be liable for all and any damages which the BROKER may suffer, including but not limited to the compensation which would have been payable on the listed selling price or minimum compensation, whichever is greater and PROSPECT further agrees in terms of Section 475.42(1)(j) of the Florida Statutes, the BROKER at BUYER'S expense shall have the right to place any appropriate lien and encumbrance on the business and real estate or both, necessary to collect any compensation and this shall be the necessary authorization and consent as is required by the Statute. BUYER further grants BROKER a security interest under the FLORIDA UNIFORM COMMERCIAL CODE in and to all furniture, fixtures, inventory, accounts receivable and general tangibles of the BUSINESS as security for such commissions due in the future arising out of any options which a BUYER may subsequently exercise and authorizes BROKER to file this Agreement as a financing statement to perfect such security interest. For the purpose hereof the prospect shall include any corporation, which the BUYER may use to purchase the said business.

This Contract shall be governed by the laws of the State of Florida and the parties and the Broker specifically agree as a matter of substance and express their intention to submit any controversy or claim arising out of or relating to this contract, or the breach thereof, to resolution by taking any controversy or claim to a Court of Competent Jurisdiction and to file a suit at law and/or in equity. The parties agree that jurisdiction and venue with venue for the entry of judgment upon said judgment shall be in <u>Collier</u> County, Florida. The court is directed to award the expenses of the lawsuit, all reasonable attorney's fees and costs, to the prevailing party in the lawsuit. No action shall be entertained if filed more than two years subsequent to the date the cause (s) of action actually occurred regardless of whether damages were otherwise as of said time calculable. The Broker shall be entitled to all information and copies of all documents relating to the lawsuit from the parties. In any event the Broker shall be entitled to a copy of all filings, pleadings and rulings within 5 days after such papers are issued.

The SELLER is the intended beneficiary of all covenants of Prospect, which benefit the SELLER, including without limitation, the covenants concerning the use of information disclosed to Prospect, and may bring an appropriate action to enforce such covenants. The Prospect acknowledges receiving a copy of this document. An electronic transmission of this document and any signatures shall be considered for all purposes as originals.

2	(3)					
PROSPECT (1) [Signature]		DATE	PROSPECT (1)	[Signature]		DATE
4)						
TELEPHONE NUMBER			TELEPHONE NU	MBER		
5						
STREET			STREET			
CITY	STATE	ZIP	CITY		STATE	ZIP
<u>6</u>)						
E-MAIL			E-MAIL			